

Record of Understanding

In case either Party agrees with the European Union to accelerate the reduction of tariffs or the removal of the quantitative restrictions concerning industrial products falling within the Chapter 25 to 97 of Harmonized Commodity Description and Coding System with the exception of the products listed in Annex I, the Parties shall consult about the terms and conditions of extending such liberalization to each other in conjunction with changed in their reduction schedule for sensitive products.

JOINT DECLARATION

The Romanian Side informed the Turkish Side on the anti-dumping duties imposed by Turkey on the products mentioned below originating in Romania.

Products		<u>Date of Imposition</u>
8311 10 10	Welding Electrodes	28.11.1990
7003/7004/7005	Flat Glasses	12.02.1991
7614	Aluminium Conductors	09.07.1991
5503 20 00	Polyester Fibres	20.05.1992
5506 20 00	Polyester Fibres	20.05.1992
3904 10 00 00 00	PVC	January 1995
3901 10 90 00 11	Polyethylene (Low Density)	January 1995

At the same time, the Romanian Side underlined that at present Romania is in a stage of free market economy, respectively the conditions are different compared with those existing when such duties were imposed by Turkey (under planned economy conditions in Romania). In addition for some products more than 5 years have elapsed since the imposition of such duties.

In view of these, the Romanian Side requested the review of the anti-dumping duties imposed on products mentioned above with a view to their elimination.

The Turkish Side, noting the Romanian request, informed the Romanian Side that since both Turkey and Romania are members of the WTO, Turkey shall honor all rights of the Romanian Side stemming from the Agreement on Implementation of Article VI of the General Agreement on Tariffs and Trade 1994 (Anti-Dumping Agreement) and the Agreement Establishing the WTO. In this connection, Turkey shall observe Article 11 of the Anti-Dumping Agreement concerning the review of the anti-dumping duties upon the application of the Romanian Side for the initiation of review of the anti-dumping duties imposed on products originating in Romania. Turkey shall examine the application of the Romanian Side urgently and with goodwill with a view to eliminate the anti-dumping duties in the light of the above mentioned Agreements.

JOINT DECLARATION

Without prejudice to Article 8 of this Agreement, Parties will retain the provisions of their import regime which is in force before the entry into force of this Agreement for a certain period of time for the products listed in Annex A and B to this Declaration.
