

ANNEX III

REFERRED TO IN PARAGRAPH 2 OF ARTICLE 4

**CUSTOMS DUTIES ON IMPORTS AND
CHARGES HAVING EQUIVALENT EFFECT**

ANNEX III

REFERRED TO IN PARAGRAPH 2 OF ARTICLE 4

CUSTOMS DUTIES ON IMPORTS AND CHARGES HAVING EQUIVALENT EFFECT

1. Macedonia shall abolish customs duties on imports of products originating in an EFTA State, on the date of entry into force of this Agreement, except for products specified in the following lists.

a) For products enumerated in List A, the customs duties shall be progressively abolished in accordance with the following timetable:

- upon entry into force of this Agreement to 80 % of the basic duty,
- two years after the entry into force to 60 % of the basic duty,
- four years after the entry into force to 30 % of the basic duty,
- six years after the entry into force to 0 % of the basic duty.

b) For products enumerated in List B, the customs duties shall be progressively abolished in accordance with the following timetable:

- one year after the entry into force of this Agreement to 90 % of the basic duty,
- three years after the entry into force to 70 % of the basic duty,
- five years after the entry into force to 50 % of the basic duty,
- seven years after the entry into force to 30 % of the basic duty,
- nine years after the entry into force to 0 % of the basic duty.

2. For products listed in this Annex originating in an EFTA State, Macedonia shall accord treatment no less favorable than that accorded to like products originating in the European Community. Macedonia undertakes to promptly notify the EFTA States of decisions on any change in the treatment accorded to the European Community for the products listed in this Annex. The Joint Committee shall without delay adopt the necessary amendments to this Annex.
