

ANNEX XII

TRANSPARENCY OF STATE AID MEASURES

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Transparency measures provided for in Article 19, paragraph 4, of the Agreement, shall, inter alia, comprise:

- Annual reporting on the total amount and distribution of aid;
- an obligation to provide information on new aid schemes, not later than 60 days after the date of implementation;
- an obligation to provide upon request information on existing aid schemes and particular individual cases of State aid.

The Joint Committee shall within one year after the entry into force of the Agreement adopt the necessary rules for the implementation of transparency measures.
